



Adapteo completes the acquisition of Dutch Cabin Group, a Dutch company specialised in adaptable buildings

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Adapteo has completed the acquisition of Dutch Cabin Group. The company manufactures, rents out, and sells both temporary and permanent buildings to customers within the governmental, educational, industrial and healthcare sectors.

Dutch Cabin Group has around 120 employees and is headquartered in Klundert, Netherlands. Dutch Cabin Group operates with six brands in the Netherlands and Germany and has two inhouse production sites in the Netherlands.

In the fiscal year of 2019, Dutch Cabin Group had revenues of EUR 50.7 million, EBITDA of EUR 10.4 million, and EBIT of EUR 7.7 million on a pro forma basis.

A purchase price of approximately EUR 63 million is payable in cash upon the completion of the acquisition. The seller has agreed to invest EUR 5 million in Adapteo shares through purchases in the open market during a period of up to six months after completion.

For additional information, please contact

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Adapteo in brief

Adapteo is a leading flexible real estate provider in Northern Europe. We build, rent out and sell adaptable buildings for schools, daycare centres, care, offices, accommodation and events. We know that our society will go through an immense change in the years to come. Whatever the future brings, we believe that adaptability is the best solution. With our buildings, we can transform, repurpose, scale up and scale down in a matter of weeks by using a modular and circular building concept. Our buildings can be used for a few days or indefinitely, always optimised for current needs. That is how we build adaptable societies.

Adapteo is listed on Nasdaq Stockholm and operates in Sweden, Finland, Norway, Denmark, Germany and the Netherlands. In 2019, Adapteo's Net sales were EUR 216 million.

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