



Adapteo Plc's MSCI ESG ranking upgraded to AA, grading Adapteo a leader in its industry*

Adapteo Plc Press release 18 January 2021 at 8:55 a.m. CET

According to Morgan Stanley Capital International's (MSCI) latest set of ESG ratings for December 11, 2020, Adapteo has been upgraded to AA status, grading the company a leader in its industry*.

An MSCI ESG rating is designed to measure a company's resilience to long-term, industry material environmental, social and governance (ESG) risks. Adapteo has taken a significant leap in the MSCI ESG rating during 2020, where a report from August 2020 rated the company to BBB. The upgrade to AA rating in December 2020 categorises Adapteo as a leader in managing the most significant ESG risks and opportunities within its industry*.

– The AA upgrade of MSCI's ESG rating better reflects our performance within sustainability. Our circular business model and our wood-based buildings lay a strong foundation for us, and together with targeted and focused measures, we have made improvements in several areas. We aim to be one of the most sustainable companies in the construction and real estate industry, and we are working every day to achieve that goal, says Philip Isell Lind af Hageby, President and CEO at Adapteo.

The MSCI ESG rating report from December 2020 points out that strong business ethics policies, and other governance practices, for example, key board committees, contribute to the upgrade.

– The release of our sustainability strategy in the fall of 2020 provided a clear direction for our sustainability work and ambitions. Together with targeted activities and our engaged coworkers, we have made several improvements within governance, committees and sourcing, to name a few. The next step in our journey is to release tailored targets and objectives to provide a transparent way to follow our progress, says Hanna Wennberg, Senior Vice President Marketing, Communication and Sustainability at Adapteo.

Adapteo announced in October 2020 its ambitions to release its sustainability targets and objectives in the first part of 2021.

For additional information, please contact

Philip Isell Lind af Hageby, CEO, +46 73 022 19 36, philip.isell@adapteo.com

Hanna Wennberg, SVP Marketing, Communication & Sustainability, +46 76 256 10 62, hanna.wennberg@adapteo.com

Adapteo in brief

Adapteo is a leading flexible real estate provider in Northern Europe. We build, rent out and sell adaptable buildings for schools, daycare centres, care, offices, accommodation and events. We know that our society will go through an immense change in the years to come. Whatever the future brings, we believe that adaptability is the best solution. With our buildings, we can transform, repurpose, scale up and scale down in a matter of weeks by using a modular and circular building concept. Our buildings can be used for a few days or indefinitely, always optimised for current needs. That is how we build adaptable societies.

Adapteo is listed on Nasdaq Stockholm and operates in Sweden, Finland, Norway, Denmark, Germany, and The Netherlands. In 2019, Adapteo's Net sales were EUR 216 million.

www.adapteogroup.com

*MSCI's own definition of companies graded AA and AAA within ESG: <https://www.msci.com/our-solutions/esg-investing/esg-ratings>