



Adapteo takes its first orders in Belgium – the successful acquisition of Dutch Cabin Group opens new markets

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Adapteo, a leading flexible real estate provider in Northern Europe, takes its first orders in Belgium with the ambition to rapidly increase the presence in the country. With its already ongoing business operations in the area, Adapteo is ready to serve the Belgian market with adaptable buildings based on the customers' needs. As a first mission, Adapteo will provide around 1,300 square metres of space to two separate customers in Belgium. In addition to the turn-key buildings, the company will also provide landscaping and furniture together with other site-related products and services (VAPS).

— To further strengthen our presence in Continental Europe, and specifically Belgium with its attractive market drivers, this became the natural step after the Dutch Cabin Group acquisition. The need for high-quality, adaptable buildings that can be scaled up, down, or repurposed is great in the country, especially within Social Infrastructure. The ongoing pandemic also provides a demand for flexibility in society, where extra space to keep people safe is needed, says Philip Isell Lind af Hageby, President and CEO of Adapteo.

Adapteo took several steps in increasing its geographical footprint in Continental Europe at the end of 2020, when acquiring Dutch Cabin Group with operations in the Netherlands and Germany. Adapteo is now present in seven countries in Europe, and the new orders in Belgium will further increase the Groups' footprint in Continental Europe.

— We see great potential in our expansion to Belgium. The fact that we already have good customer collaborations in Belgium shows the demand for high-quality, adaptable buildings. We are pleased to serve more European customers with flexible Social Infrastructure solutions that can adapt in line with changing needs, says Jorg Schilder, Managing Director of Dutch Cabin Group, a company part of Adapteo Group.

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Adapteo in brief

Adapteo is a leading flexible real estate provider in Northern Europe. We build, rent out and sell adaptable buildings for schools, daycare centres, care, offices, accommodation and events. We know that our society will go through an immense change in the years to come. Whatever the future brings, we believe that adaptability is the best solution. With our buildings, we can transform, repurpose, scale up and scale down in a matter of weeks by using a modular and circular building concept. Our

buildings can be used for a few days or indefinitely, always optimised for current needs. That is how we build adaptable societies.

Adapteo is listed on Nasdaq Stockholm and operates in Sweden, Finland, Norway, Denmark, Germany, and The Netherlands. In 2020, Adapteo's Net sales were EUR 231 million.

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