



Adapteo Plc: Notification of major holdings in accordance with Chapter 9, Section 10 of the Securities Markets Act

Adapteo Plc Regulatory press release 19 August 2021 at 16:45 CEST

Adapteo Plc (the "**Company**") has received on 19 August 2021 the following notification pursuant to Chapter 9, Section 5 of the Securities Markets Act (the "**SMA**") from Palace Bidco Oy.

According to the notification, the holding of Palace Bidco Oy in the Company's shares and votes has exceeded the threshold of ninety (90) per cent on 18 August 2021. According to the notification, the reason for the notification was an acquisition of shares or voting rights.

Total position of Palace Bidco Oy in the Company according to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	94.18%	0%	94.18%	49 124 722
Position of previous notification (if applicable)				

:

Shares and voting rights

Class / type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000383898	46 236 244		94.18%	
SUBTOTAL A	46 236 244		94.18%	

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both
Palace Bidco Oy is controlled by The	100%		100%

Goldman Sachs Group, Inc. as described below in "Additional information"			
--	--	--	--

Additional information:

Palace Bidco Oy is controlled by The Goldman Sachs Group, Inc. through its indirectly wholly owned subsidiaries West Street Infrastructure Advisors IV, L.L.C. as general partner of the constituent funds of West Street Infrastructure Partners IV, and Goldman Sachs & Co. LLC as manager of the other entities holding an indirect interest in Palace Bidco Oy. The full chain of controlled undertakings between The Goldman Sachs Group, Inc. and Palace Bidco Oy is as follows: The Goldman Sachs Group, Inc.
 West Street Infrastructure Advisors IV, L.L.C.
 West Street Global Infrastructure Partners IV, L.P.
 West Street Global Infrastructure Partners IV, S.à r.l.
 WSIP IV Aggregator S.à r.l.
 Goldman Sachs & Co. LLC
 Palace Co-Invest, SLP
 West Street Private Markets 2021, LP
 WSIP IV Palace Holdco 1 S.à r.l.
 Palace Topco S.à r.l.
 Palace Holdco S.à r.l.
 Palace Bidco Oy

For additional information, please contact

Jesse Räsänen, Vice President Treasury & Investor Relations, +358 45 175 5688, jesse.raisanen@adapteo.com

Adapteo in brief

Adapteo is a leading flexible real estate provider in Northern Europe. We build, rent out and sell adaptable buildings for schools, daycare centres, care, offices, accommodation and events. We know that our society will go through an immense change in the years to come. Whatever the future brings, we believe that adaptability is the best solution. With our buildings, we can transform, repurpose, scale up and scale down in a matter of weeks by using a modular and circular building concept. Our buildings can be used for a few days or indefinitely, always optimised for current needs. That is how we build adaptable societies.

Adapteo is listed on Nasdaq Stockholm and operates in Sweden, Finland, Norway, Denmark, Germany, and The Netherlands. In 2020, Adapteo's Net sales were EUR 231 million.

www.adapteogroup.com