



Adapteo intends to close Flexator AB

Adapteo Plc Press release 13 September 2021 at 10:15 AM CEST

Adapteo intends to close the operations in Flexator AB due to lack of profitability over the course of time. All employees within Flexator AB have been given notice and production in Anneberg, Sweden is intended to be discontinued. Negotiation proceedings will now commence, and an update will be shared on the outcome of these negotiations once concluded.

The operations within Permanent Space in other markets are not affected by the planned closure of Flexator AB.

More information, please contact:

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Adapteo in brief

Adapteo is a leading flexible real estate provider in Northern Europe. We build, rent out and sell adaptable buildings for schools, daycare centres, care, offices, accommodation and events. We know that our society will go through an immense change in the years to come. Whatever the future brings, we believe that adaptability is the best solution. With our buildings, we can transform, repurpose, scale up and scale down in a matter of weeks by using a modular and circular building concept. Our buildings can be used for a few days or indefinitely, always optimised for current needs. That is how we build adaptable societies.

Adapteo operates in Sweden, Finland, Norway, Denmark, Germany, and The Netherlands. In 2020, Adapteo's Net sales were EUR 231 million.

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