



Adapteo welcomes its new investor and looks forward to the next phase of growth

Adapteo is pleased to welcome Goldman Sachs Asset Management as new shareholder, following a successful tender offer. The support of an experienced infrastructure investor with a long-term focus provides Adapteo with excellent conditions for growth and ESG leadership.

Goldman Sachs Asset Management is investing capital primarily from its latest infrastructure fund, alongside co-investments which are also managed by Goldman Sachs Asset Management.

With this investment from Goldman Sachs Asset Management, Adapteo will benefit from an experienced long-term shareholder with a strong track record of stewardship of infrastructure businesses which are critical to society, including in the Nordic region.

“I’m looking forward to writing a new chapter in our history, and together with Goldman Sachs, Adapteo will have opportunities to grow faster. We see a strong demand for our adaptable buildings with a low environmental impact and are focused on growing our share of the market and continuing to provide high quality service to our customers,” says Philip Isell Lind af Hageby, President and CEO of Adapteo.

For additional information, please contact

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Adapteo in brief

Adapteo is a leading provider of flexible, reusable modular space rental solutions to the social infrastructure and offices sectors in Northern Europe. Adapteo primarily rents adaptable buildings for schools, daycare centres, elderly care, offices, accommodation and events. With its adaptable buildings, customers can transform, repurpose, scale up and scale down buildings in a matter of weeks by using modular and circular building concepts. Adapteo operates in Sweden, Finland, Norway, Denmark, Germany, Belgium and the Netherlands. A high share of Adapteo’s revenue is recurring by nature, and rental revenue is generated by rental contracts with primarily public sector customers.

About Goldman Sachs Asset Management Infrastructure

Bringing together traditional and alternative investments, Goldman Sachs Asset Management provides clients around the world with a dedicated partnership and focus on long-term performance. As the primary investing area within Goldman Sachs (NYSE: GS), we deliver investment and advisory services for the world’s leading institutions, financial advisors and individuals, drawing from our deeply connected global network and tailored expert insights, across every region and market – overseeing more than \$2 trillion in assets under supervision worldwide as of March 31, 2021. Driven by a passion for our clients’ performance, we seek to build long-term

relationships based on conviction, sustainable outcomes, and shared success over time. Goldman Sachs Asset Management invests in the full spectrum of alternatives, including private equity, growth equity, private credit, real estate and infrastructure. Established in 2006, the Infrastructure business within Goldman Sachs Asset Management has consistently navigated the evolving infrastructure asset class, having invested approximately \$13 billion in infrastructure assets across market cycles since its inception. We partner with experienced operators and management teams across multiple sectors, including digital infrastructure, energy transition, transportation & logistics and essential services.