



Adapteo strengthens its strategic position in Denmark – enters agreement to acquire the modular building assets of Ajos A/S

On 6 December, Adapteo announced its intention to acquire the modular building assets of Ajos A/S from MT Højgaard Holding (MTH) in an asset deal. With the acquisition, Adapteo strengthens its position in Denmark and as a leader in the rental of modular buildings to the social infrastructure sector in Northern Europe.

Adapteo, the leading adaptable space partner in Northern Europe, has entered an agreement regarding an intention to acquire the modular building assets of Ajos, a subsidiary to MT Højgaard Holding (MTH). Ajos provides high-quality adaptable buildings for rental to the public sector in Denmark, with a building portfolio partly certified with the Swan Ecolabel. The company offers temporary housing for school, daycare, premium office facilities, and relocation facilities. Ajos had a revenue of DKK 81.0M in 2020, and more than 96 percent of the rental revenues came from the public sector.

“With a future acquisition of Ajos we will strengthen our position as market leaders in adaptable and circular building solutions in Denmark. We see great potential in Ajos’ business and sustainable product portfolio. Their capabilities in social infrastructure and sustainable buildings are valuable assets for Adapteo, not only on the Danish market, but for our whole company, as the need for high-quality, adaptable and sustainable buildings is increasing across all of our markets”, says Philip Isell Lind af Hageby, President and CEO of Adapteo Group.

Rapid growth and expansion in Europe

Adapteo is present in a total of eight European countries and has taken several steps during the last year to increase its geographical footprint across Europe. In particular, Adapteo recently acquired Dutch Cabin Group which has operations in the Netherlands, Germany and Belgium. Adapteo also expanded its presence in Norway through the acquisition of Stord Innkvartering and entered the Lithuanian market earlier this year.

Key facts about Ajos A/S

- Previously owned by MT Højgaard Holding (MTH), a Nordic construction and engineering company
- Revenue DKK 81.0M
- Key customers within the social infrastructure sector

For more information, please contact:

Erika Regné, media.relations@adapteo.com, +46 73 841 81 02

Adapteo in brief

Adapteo is the leading adaptable space partner in Northern Europe. We develop, build, rent out and sell adaptable buildings for schools, daycares, care centres, offices, and accommodation. With our modular and circular building solutions, our customers can transform, repurpose, scale up and scale down based on their changing needs. That is how we build adaptable and sustainable societies. Adapteo has a building portfolio of 1.3 million square metres and operates in Sweden, Finland, Norway, Denmark, Germany, Belgium, the Netherlands and Lithuania. A majority of our revenues is generated by rental contracts from the public sector.

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