



Adapteo completes the acquisition of Ajos modular business in Denmark

Adapteo has completed the acquisition of the modular building assets of Ajos A/S from MT Højgaard Holding (MTH) on 30 December 2021. With Ajos, Adapteo strengthens the position in Denmark and accelerates the journey to become one of the most sustainable companies in the industry.

Adapteo, the leading adaptable space partner in Northern Europe, is growing its market share and capabilities in the Danish market through the acquisition of Ajos' modular business. The acquisition is strategically important to strengthen Adapteo's position in Denmark, specifically in the public sector, from which 96% of Ajos' modular building revenues come. Furthermore, through the transaction, Adapteo includes Ajos' premium-quality Swan Eco labelled solutions in its building portfolio and moves one step further towards becoming one of the most sustainable company in the industry.

Key facts about Ajos

- Previously owned by MT Højgaard Holding (MTH), a Nordic construction and engineering company
- Revenue DKK 81.0M
- Key customers within the social infrastructure sector
- Swan Eco labelled solutions

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Adapteo in brief

Adapteo is the leading adaptable space partner in Northern Europe. We develop, build, rent out and sell adaptable buildings for schools, daycares, care centres, offices, and accommodation. With our modular and circular building solutions, our customers can transform, repurpose, scale up and scale down based on their changing needs. That is how we build adaptable and sustainable societies. Adapteo has a building portfolio of 1.3 million square metres and operates in Sweden, Finland, Norway, Denmark, Germany, Belgium, the Netherlands and Lithuania. A majority of our revenues is generated by rental contracts from the public sector.

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