



Adapteo appoints interim CEO and new Chairman of the Board

As of 1 February, Teemu Saarela assumes the position as acting CEO for Adapteo Group following Philip Isell Lind af Hageby's decision to step down. Adapteo is also appointing a new Chairman of the Board of Directors, Jens Moberg, as of 11 January.

Adapteo, leading partner in adaptable and circular building solutions, is appointing Teemu Saarela as acting CEO whilst in the process of recruiting a permanent CEO. Currently, Saarela has the role of Executive Vice President BA Operations and New Markets at Adapteo and is already a member of the Group Management Team. He has been at Adapteo since 2013 and has held several leading positions.

"We will continue to work according to our business plan building on our great results in recent years. Adapteo has clear ambitions to continue growing whilst simultaneously transforming into one of the leading companies in sustainability in our industry" says Teemu Saarela, acting CEO at Adapteo.

Chairman of the Board with a background in tech

Jens Moberg will be the new Chairman of the Board of Directors at Adapteo as of 11 January. He has over 20 years of experience in executive positions at companies such as Microsoft and IBM. Today, Moberg is Chairman of the Board for Grundfos and is also on the board of Kirk Kapital, and Poul Due Jensen Foundation.

"I feel privileged to have been trusted with leading Adapteo Group's board. It is an exciting assignment considering the societal and sustainability challenges that Adapteo's customers, users and stakeholders are facing. Adapteo handle these challenges through innovation and a circular business model, and I am looking forward to being a part of that journey. I also want to thank the former CEO, Philip Isell Lind af Hageby, for his contributions and commitment to the business and wish him all the best in his future endeavours." says Jens Moberg, Chairman of the Board of Directors at Adapteo.

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Adapteo in brief

Adapteo is the leading adaptable space partner in Northern Europe. We develop, build, rent out and sell adaptable buildings for schools, daycares, care centres, offices, and accommodation. With our modular and circular building solutions, our customers can transform, repurpose, scale up and scale down based on their changing needs. That is how we build adaptable and sustainable societies. Adapteo has a building portfolio of 1.3 million square metres and operates in Sweden, Finland, Norway, Denmark, Germany, Belgium, the Netherlands and Lithuania. A majority of our revenues is generated by rental contracts from the public sector.

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